GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:3107
ANSWERED ON:23.03.2005
COMMISSION ON SMALL SAVING SCHEMES
Budholiya Shri Rajnarayan;Mahajan Shri Y.G.

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the Department of Posts gets commission on small saving schemes;

(b) if so, the amount collected by the Department of posts under small saving schemes during the last three years;

(c) the total commission received by the Department of Posts from the collection of small savings during the said period;

(d) whether the commission of small savings is not being given to the Department of Posts by the Ministry of Finance as per the agreement;

(e) if so, the reasons therefor; and

(f) the time by when an appropriate decision is likely to be taken in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. SHAKEEL AHMAD)

(a) Yes, Sir.

(b) 2001-2002 Rs. 79645.35 crores
2002-2003 Rs. 103323.04 crores
2003-2004 Rs. 133439.06 cores

(c) 2001-2002 Rs. 1496.75 crores
2002-2003 Rs. 1577.00 crores
2003-2004 Rs. 1762.50 crores

(d) to (f) The Department of Posts gets remuneration from Ministry of Finance based on the rates fixed by them. Until the Financial year 2001-02 there was an annual escalation of 10% for successive years over 1993-94 level. From the Financial year 2002-03 this escalation has been reduced to below 5%.